



BUDGETARY POLICY FOR ANY CLINICAL TRIAL

1. The budget of any clinical trial should be approved by the “Budgetary Committee” for clinical trial.
2. Constitution of “Budgetary Committee”
 - I. Hon’ble CEO, PIMS-DU, Loni.
 - II. Hon’ble Vice Chancellor PIMS-DU, Loni.
 - III. Director Research PIMS-DU, Loni.
 - IV. Secretary Research Cell, PIMS-DU, Loni.
 - V. Manager Finance, PMT, Loni.
3. PI and Co-PI of the clinical trial should be present for the meeting on Budgetary Committee.
4. All the financial transaction will only be between PIMS account section and sponsor / CRO.
5. PI will / should not be involved in any direct financial transaction with sponsor / CRO.
6. All the grants for the trial should go to the PIMS account section including investigator grant and patient compensation if any.



7. Investigator Grant :

- I. 50% investigator grant will go to Institution as the PI is a full time salaried, faculty, utilizing working hours.
- II. Remaining 50% will be divided as under :

25% for principal Investigator (Fixed) the split up of 25% to other members in the team will be decided from trial to trial in consultation with Research Cell. Split up should have approval of Budgetary Committee.

8. The grants given to PI or team should be given only after deducting TDS as applicable.
9. Clinical Research coordinator will be appointed and paid by PIMS.
10. Decision of Budgetary Committee will be final and **binding** to all.